BROAD STREET PARKWAY

Estimate of Local Funds Needed – Revision 07/30/08

	OPTION 1: Reduced 2007 Concept				OPTION 2: Millyard Terminus			
	VHB		DPW		VHB		DPW	
	FY 2007	FY 2011	FY 2007	FY 2012	FY 2007	FY 2011	FY 2007	FY 2012
	($ mil)	($ mil)	($ mil)	($ mil)	($ mil)	($ mil)	($ mil)	($ mil)
CONSTRUCTION *i*/yr: VHB 7%, DPW 8%	27.06	35.47	27.06	39.76	23.40	30.67	23.40	34.38
CONSTR MGNT, ENG'NG, TESTING *i*/yr: VHB 7%, DPW 5%	3.25	4.26	3.25	4.15	2.81	3.68	2.81	3.59
FINAL DESIGN, ROW NEGOT, PERMITS *i*/yr: VHB 7%, DPW 5%	2.71	3.55	2.71	3.46	2.34	3.07	2.34	2.99
UTILITY RELOCATION *i*/yr: VHB 7%, DPW 7%	1.20	1.57	1.20	1.68	1.20	1.57	1.20	1.68
REMAINING RIGHT-OF-WAY *i*/yr: VHB 7%, DPW 0%	10.80	14.16	11.70	11.70	10.80	14.16	10.40	10.40
HAZ MAT REMEDIATION *i*/yr: VHB 7%, DPW 5%	4.00	5.24	4.00	5.11	4.00	5.24	4.00	5.11
ENVIRONMENTAL MITIGATION *i*/yr: VHB 7%, DPW 7%	1.60	2.10	1.60	2.24	1.60	2.10	1.60	2.24
PROJECT COST ESTIMATE	50.6	**66.4**	51.5	**68.1**	46.2	**60.5**	45.8	**60.4**
Less Remaining Federal Funds		**29.6**		**30.5**		**29.6**		**30.5**
Required Local Funds		**36.8**		**37.6**		**30.9**		**29.9**

Broad Street Parkway Budget Update January 2011	2007 (Baseline) ($Million)		At Completion ($Million)	
Work Broken Out By Contracts:				
Constuction	27.34		39.79	
Construction Management, Engineering Testing	3.25		4.27	
Final Design	2.31		2.88	
Subtotal - Contract Work		32.90		46.94
Projectwide Elements:				
Utility Relocation	1.08		1.51	
Right of Way	7.55		7.55	
Hazmat Remdiation	2.55		3.47	
Environmental Mitigation	0.45		0.64	
Subtotal - Projectwide Elements		11.63		13.17
Other Expenditures to Date				
(Env. Re-Eval; Project Mgmt; Survey; Property Research)	1.47		1.47	
Subtotal - Expenditures to Date		1.47		1.47
Total - (Compare to Previous Budget Update Report)		46.00		61.58
ADDITIONAL CONTINGENCY ALLOWANCE		3.56		5.75
Total with Additional Contingency		**49.56**		**67.33**