

SPECIAL BOARD OF ALDERMEN

OCTOBER 19, 2023

7:00 PM

Aldermanic Chamber

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PRESIDENT LORI WILSHIRE CALLS ASSEMBLY TO ORDER

PRAYER OFFERED BY CITY CLERK DAN HEALEY

PLEDGE TO THE FLAG LED BY ALDERMAN RICHARD A. DOWD

ROLL CALL

**PUBLIC HEARING**

**R-23-162**

**RELATIVE TO THE RE-APPROPRIATION OF FISCAL YEAR 2024 ESCROWS**

Testimony in Favor

Testimony in Opposition

Testimony in Favor

Testimony in Opposition

**ADJOURNMENT**



## RESOLUTION

RELATIVE TO THE RE-APPROPRIATION OF FISCAL YEAR 2024 ESCROWS

### *CITY OF NASHUA*

*In the Year Two Thousand and Twenty-Three*

**RESOLVED** by the Board of Aldermen of the City of Nashua that the sum of \$1,815,000 as outlined in the attached FY2024 Escrow Requests document be re-appropriated as FY2024 Escrows in compliance with procedures established in NRO §5-130 and recorded in a manner consistent with previously established accounting procedures. The source of said escrows shall be FY2023 unexpended appropriations.

The approved funds will be utilized only for the purposes set forth in the attached FY2024 Escrow Requests document. Prior to final passage, if the final FY2023 departmental and/or line item balance is determined to be less than any individual escrow request, then the lesser amount will be the amount actually escrowed.

**LEGISLATIVE YEAR 2023**

**RESOLUTION:** R-23-162  
**PURPOSE:** Relative to the re-appropriation of Fiscal Year 2024 escrows  
**SPONSOR(S):** Mayor Jim Donchess

**COMMITTEE  
ASSIGNMENT:** Budget Review Committee

**FISCAL NOTE:** The escrows shown on the attached worksheet are department requests for unlike purposes. Note that any approved escrows decrease surplus at fiscal year's end.

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**ANALYSIS**

This resolution authorizes the re-appropriation of FY2024 escrows for the stated amounts and purposes, in compliance with procedures established in NRO §5-130. The sources of said escrows are FY2023 unexpended appropriations. The approved funds will be utilized only for the purposes set forth in the attached FY2024 Escrow Request document. If, prior to final passage, the final FY2023 departmental and/or line item balance is determined to be less than any individual escrow request, then the lesser amount will be the amount actually escrowed.

Charter Sec. 53 permits specific non-budget, supplementary appropriations. There should be notice and a public hearing. A two-thirds vote is required under Charter Sec. 56-b for an item or amount not in the mayor's budget. A roll call is required under Charter Sec. 49.

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**Approved as to account  
structure, numbers,  
and amount:**

**Financial Services Division**

By: 

**Approved as to form:**

**Office of Corporation Counsel**

By: 

Date: 19 September 2023

**City of Nashua**  
**Fiscal Year 2024 Unlike Requests**  
**Requiring Board of Aldermen Approval**

Date 9/18/2023

<u>Line No.</u>	<u>Fund</u>	<u>Dept Number</u>	<u>Department Requesting the Escrow</u>	<u>From Department</u>	<u>Original Budgeted Purpose</u>	<u>Explanation for Escrow Request</u>	<u>Escrow Request Amount</u>
1	1000	129	City Buildings	Streets	Salaries & Wages	To transfer funds into the City Buildings ETF (Fire \$210,000, Police \$200,000, City \$90,000)	\$ 500,000
2	1000	150	Police	Police	Salaries & Wages	To fund the cost of prosecution case management software	70,000
3	1000	150	Police	Police	Salaries & Wages	To fund the cost of information technology servers	30,000
4	1000	170	Hydroelectric	Streets	Salaries & Wages	To transfer funds into the Hydro Expendable Trust Fund	300,000
5	1000	183	Economic Development	Debt Service	Debt Service	To fund the cost of the BAE/NCC Chips Act Match	200,000
6	1000	183	Economic Development	Debt Service	Debt Service	To fund the cost of the Phase 1 Rail Study	75,000
7	1000	186	Transit	Debt Service	Debt Service	To transfer funds into an FTA Grant for a Transit Technology Project	61,000
8	1000	186	Transit	Debt Service	Debt Service	To transfer funds into FTA Grants for the match of various Transit Capital Projects	79,000
9	1000	191	School	School	Salaries & Wages	To fund School District Deferred Maintenance	500,000
10						<b>Total Unlike Escrows</b>	<b>\$ 1,815,000</b>