

PENNICHUCK WATER SPECIAL COMMITTEE

JUNE 14, 2022

A meeting of the Pennichuck Water Special Committee was held Tuesday, June 14, 2022, at 6:30 p.m. in the Aldermanic Chamber and via Zoom which meeting link can be found on the agenda and on the city's website.

Let's start the meeting by taking a roll call attendance. If you are participating by Zoom, please state whether there is anyone in the room with you during this meeting and your reason for not participating in person, which is required under the Right-To-Know Law.

The roll call was taken with 5 members of the Board of Aldermen present: Alderman Patricia Klee, Alderman-at-Large Michael B. O'Brien, Sr., Alderman Richard A. Dowd, Alderman Thomas Lopez, and Alderman-at-Large Melbourne Moran, Jr. (arrived at 6:45 p.m.)

Also in Attendance:

- Alderman John Cathey
- Alderman Derek Thibeault
- Celia Leonard, Deputy Corporation Counsel
- Larry Goodhue, CEO, Pennichuck
- Don Ware, COO, Pennichuck
- Thomas J. Leonard, Director, Pennichuck Corporation
- John Boisvert
- Chris Countie
- Jay Lustig
- George Torres, Corporate Controller and Treasurer

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ROLL CALL

PUBLIC COMMENT

COMMUNICATIONS

From: Larry D. Goodhue, Chief Executive Officer of Pennichuck Corporation  
Re: Pennichuck Corporation – Request for Approval to Renew and Extend its Line of Credit with TD Bank, N.A.

From: Larry D. Goodhue, Chief Executive Officer of Pennichuck Corporation  
Re: Request for Approval of Loans from the New Hampshire State Revolving Fund to Pennichuck Water Works, Inc. – AMENDED from May 24, 2022 Letter

***There being no objection, Chairman Klee accepted the communications and placed them on file.***

UNFINISHED BUSINESS – None

NEW BUSINESS – RESOLUTIONS

**R-22-036**

Endorsers: Alderman Patricia Klee  
Alderman-at-Large Michael B. O'Brien, Sr.  
Alderman Richard A. Dowd  
Alderman-at-Large Melbourne Moran, Jr.  
Alderman Derek Thibeault  
Alderman-at-Large Lori Wilshire

**AUTHORIZING PENNICHUCK CORPORATION TO RENEW AND EXTEND ITS LINE OF CREDIT WITH TD BANK, N.A.**

**MOTION BY ALDERMAN LOPEZ TO RECOMMEND APPROVAL**

**MOTION CARRIED**

**R-22-039**

Endorser: Alderman Patricia Klee

**AUTHORIZING PENNICHUCK CORPORATION AND PENNICHUCK WATER WORKS, INC. TO BORROW FUNDS FROM THE STATE OF NEW HAMPSHIRE REVOLVING LOAN FUND**

**MOTION BY ALDERMAN LOPEZ TO RECOMMEND APPROVAL  
MOTION CARRIED**

NEW BUSINESS – ORDINANCE - None

GENERAL DISCUSSION

PUBLIC COMMENT

REMARKS BY THE ALDERMEN

ADJOURNMENT

**MOTION BY ALDERMAN O'BRIEN TO ADJOURN  
MOTION CARRIED**

The meeting was declared closed at 6:53 p.m.

Alderman Michael B. O'Brien, Sr.  
Committee Clerk