



ORDINANCE

ESTABLISHING AN ADDITIONAL MOTOR VEHICLE REGISTRATION FEE OF FIVE DOLLARS PER VEHICLE AND ESTABLISHING A SPECIAL MUNICIPAL TRANSPORTATION FUND FOR SUCH FEES UNDER RSA 261:153 VI

CITY OF NASHUA

In the Year Two Thousand and Five

The City of Nashua ordains that Chapter 2 “Administration”, Article X “Taxation and Finance”, Division 4 “Trustees of Trust Funds, Capital Reserve Funds”, be amended by adding a new Section 2-788 as follows:

“Sec. 2-788. Municipal transportation improvement capital reserve fund.

A municipal transportation improvement capital reserve fund is established under RSA 261:153 VI to fund, wholly or in part, improvements in the local or regional transportation system including roads, bridges, bicycle and pedestrian facilities, parking and intermodal facilities and public transportation. The funds may be used for engineering, right-of-way acquisition and construction costs of transportation facilities and for operating the capital costs of public transportation only. The funds may be used as matching funds for state or federal funds allocated for local or regional transportation improvements. Expenditures from said fund shall be as directed by resolution adopted by majority vote of the board of aldermen.”