



## RESOLUTION

RELATIVE TO THE TRANSFER OF \$2,000,000 FROM ACCOUNT #308-91-6105  
"EMPLOYEE BENEFITS FUND" INTO GENERAL FUND "UNDESIGNATED FUND  
BALANCE"

### *CITY OF NASHUA*

*In the Year Two Thousand and Nine*

**RESOLVED** by the Board of Aldermen of the City of Nashua that the sum of \$2,000,000 be transferred from Account 308-91-6105 "Employee Benefits Fund" into General Fund "Undesignated Fund Balance" for the purpose of increasing the undesignated general fund balance.

**LEGISLATIVE YEAR 2009**

**RESOLUTION:**

R-09-229

**PURPOSE:**

**Relative to the transfer of \$2,000,000 from Account #308-91-6105 "Employee Benefits Fund" into General Fund "Undesignated Fund Balance"**

**SPONSOR(S):**

**Mayor Donnalee Lozeau**

**COMMITTEE  
ASSIGNMENT:**

**FISCAL NOTE:**

**Reduces the Employee Benefits Fund by \$2 million and increases the General Fund undesignated fund balance by \$2 million.**

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**ANALYSIS**

This legislation transfers \$2,000,000 from Account 308-91-6105 "Employee Benefits Fund" into General Fund "Undesignated Fund Balance" for the purpose of increasing the undesignated general fund balance. A resolution to use a portion of the undesignated general fund balance to reduce the tax rate is being introduced concurrently, and the calculations related to that resolution are based on the passage of this resolution.

Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion thereof from one department, fund or agency to another.

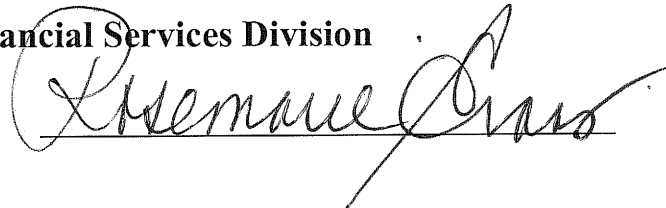
NRO § 5-130, H provides that "when proposed legislation to transfer or reappropriate a particular appropriation or portion thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending".

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**Approved as to account  
structure, numbers,  
and amount:**

**Financial Services Division**

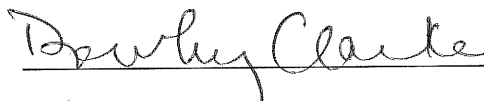
**By:**



**Approved as to form:**

**Office of Corporation Counsel**

**By:**



**Date:**

2 September 2009



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