



RESOLUTION

**RELATIVE TO THE USE OF HOME INVESTMENT PARTNERSHIP FUNDS BY
HARBOR HOMES FOR AN AFFORDABLE HOUSING PROJECT LOCATED AT
59 FACTORY STREET**

CITY OF NASHUA

In the Year Two Thousand and Nine

RESOLVED by the Board of Aldermen of the City of Nashua that

WHEREAS R-09-158-h authorized the use of \$394,324 in FY2010 HOME funds for affordable family rental housing; and

WHEREAS Harbor Homes has requested \$250,000 of HOME funding for its veterans' housing project at the old Avery Furniture building at 59 Factory Street;

NOW THEREFORE the Board of Aldermen approves the use of FY2010 Affordable Family Rental Housing HOME funds in the amount of \$250,000 by Harbor Homes for acquisition, renovation and rehabilitation costs for its veterans' housing project located at 59 Factory Street, to be known as the Dalianis Home. There will be three additional HOME assisted units in their proposed 40 unit affordable housing project for homeless veterans. The total investment of HOME funds is approximately 10% of the project and will result in 20% of the units.

AND FURTHER the mayor is authorized to execute all necessary understandings, assurances, and agreements pursuant to this project.

LEGISLATIVE YEAR 2009

RESOLUTION: R-09-239

PURPOSE: Relative to the use of HOME investment partnership funds by Harbor Homes for an affordable housing project located at 59 Factory Street

SPONSOR(S): Alderman-at-Large Lori Wilshire

COMMITTEE
ASSIGNMENT:

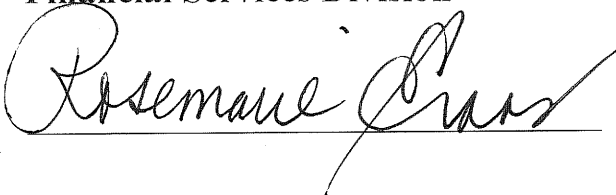
FISCAL NOTE: No fiscal impact; all federal grant funds.

ANALYSIS

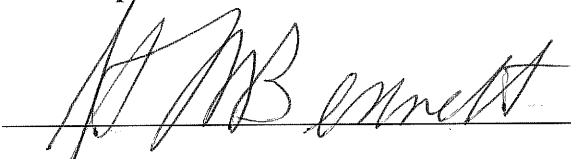
This legislation authorizes Harbor Homes to utilize FY2010 Affordable Family Rental Housing HOME Investment Partnership funds for acquisition, renovation and rehabilitation costs for its veterans' housing project located at 59 Factory Street.

The Urban Programs Department indicates that this resolution requires a public hearing.

**Approved as to account
structure, numbers and
amount:**

Financial Services Division
By: 

Approved as to form:

Office of Corporation Counsel
By: 
Date: September 3, 2009

RESOLUTION R-09-239

Relative to the use of HOME
investment partnership funds by
Harbor Homes for an affordable
housing project located at 59 Factory
Street

IN THE BOARD OF ALDERMEN

1ST READING SEPTEMBER 8, 2009

Referred to:

HUMAN AFFAIRS COMMITTEE AND PUBLIC
HEARING ON SEPTEMBER 30, 2009 AT
7:00 PM IN ALDERMANIC CHAMBERS

2nd Reading OCTOBER 13, 2009

3rd Reading _____

4th Reading _____

Other Action _____

Passed OCTOBER 13, 2009

Indefinitely Postponed _____

Defeated _____

Attest: Paul R. Bergeron City Clerk
[Signature] President

Approved TOOK EFFECT SEVEN DAYS AFTER
PASSAGE WITHOUT THE MAYOR'S SIGNATURE
OCTOBER 21, 2009
Date

Endorsed by
[Signature] WILSHIRE
[Signature] PLAMONDON
[Signature] TABACSKO
[Signature] CLEMONS
[Signature] DEANE
[Signature] CHASSE
[Signature] COX

Vetoed: _____

Veto Sustained: _____

Veto Overridden: _____

Attest: _____
City Clerk

President