



RESOLUTION

**RELATIVE TO THE TRANSFER OF \$70,000 FROM ACCOUNT #591-86005
“CONTINGENCY, GENERAL” INTO ACCOUNT #699-07 “WATER SUPPLY
ACQUISITION”**

CITY OF NASHUA

In the Year Two Thousand and Ten

RESOLVED by the Board of Aldermen of the City of Nashua that the sum of \$70,000 be transferred from Account #591-86005 “Contingency, General” into Account #699-07 “Water Supply Acquisition” for the purpose of funding additional costs in connection with the Pennichuck Water Works acquisition.

LEGISLATIVE YEAR 2010

RESOLUTION:

R-10-79

PURPOSE:

Relative to the transfer of \$70,000 from account #591-86005 "Contingency, General" into account #699-07 "Water Supply Acquisition"

ENDORSER(S):

Mayor Donnalee Lozeau

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE:

Reduces the amount available in the general contingency account. The current available balance in the general contingency account is \$300,000.

ANALYSIS

This resolution transfers \$70,000 from general contingency into the water supply acquisition account for the purpose of continuing to fund costs in connection with the Pennichuck Water Works acquisition.

Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion thereof from one department, fund or agency to another.

NRO § 5-130, H provides that "when proposed legislation to transfer or reappropriate a particular appropriation or portion thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending".

**Approved as to account
structure, numbers and
amount:**

Financial Services Division

By: 

Approved as to form:

Office of Corporation Counsel

By: 

Date: 

RESOLUTION **R-10-79**
Relative to the transfer of
\$70,000 from account #591-
86005 "Contingency, General"
into account #699-07 "Water
Supply Acquisition"

Endorsed by
Jonah L. Brown MAYOR
Steve Sheehan SHEEHAN
Michael Melizzi MELIZZI-
Golja GOLJA
Jeff Cox COX
Michael Tabacsko TABACSKO
David LaRose LAROSE
Barbara B. Pressly PRESSLY

IN THE BOARD OF ALDERMEN

1ST READING DECEMBER 14, 2010

Referred to:

BUDGET REVIEW COMMITTEE

2nd Reading JANUARY 25, 2011

3rd Reading _____

4th Reading _____

Other Action _____

Passed JANUARY 25, 2011

Indefinitely Postponed _____

Defeated _____

Attest: *Barbara B. Pressly* City Clerk
Barbara B. Pressly President

Approved *Jonah L. Brown* Mayor's Signature

1/26/11 Date

Vetoed: _____

Veto Sustained: _____

Veto Overridden: _____

Attest: _____ City Clerk

President