



RESOLUTION

ESTABLISHING AN EXPENDABLE TRUST FUND FOR THE CITY'S WATERWAYS AND WATER BODIES

CITY OF NASHUA

In the Year Two Thousand and Twelve

RESOLVED by the Board of Aldermen of the City of Nashua that pursuant to NH RSA 31:19-a, the City of Nashua hereby establishes an expendable trust fund for the City's waterways and water bodies. Expenditures shall be used to preserve, protect and promote these environmental and recreational resources. Issues that could be addressed include, but are not limited to, invasive species, bank erosion, and recreational access. The fund can also be used to identify and prioritize issues, analyze alternate actions, and develop plans. The Board of Aldermen is appointed as the agent to expend. Any balance remaining in this expendable trust fund at each fiscal year end will not lapse or be closed out to the General Fund, but will remain in this expendable trust fund.

LEGISLATIVE YEAR 2012

RESOLUTION: R-2012-085

PURPOSE: Establishing an expendable trust fund for the City's waterways and water bodies

SPONSOR(S): Mayor Donnalee Lozeau

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: Establishes a restricted fund to account for appropriations designated for a specific purpose. The fund's initial \$50,000, which was approved as part of the FY2013 Escrows, will be moved into this fund once established.

ANALYSIS

This resolution establishes an expendable trust fund as described in the resolution. RSA 31:19-a, I provides for an annual accounting and report of the activities of the trust.

**Approved as to account
number and/or structure, and
amount:**

Financial Services Division

By: 

Approved as to form:

Office of Corporation Counsel

By: 

Date: 