



RESOLUTION

AUTHORIZING THE ACQUISITION OF A CONSERVATION EASEMENT ON APPROXIMATELY 10.45 ACRES OF LAND AT 9 GROTON ROAD, NASHUA, NH AND THE EXPENDITURE OF THREE HUNDRED THIRTY SEVEN THOUSAND FIVE HUNDRED DOLLARS (\$337,500.00) FROM THE CONSERVATION FUND FOR THE ACQUISITION

CITY OF NASHUA

In the Year Two Thousand and Fourteen

RESOLVED by the Board of Aldermen of the City of Nashua that the Mayor is authorized to enter into a Purchase and Sale Agreement for and acquire a conservation easement on approximately 10.45 acres of the land at 9 Groton Road, Nashua, New Hampshire, Tax Lot D-337, said lot being 17.330 acres total. The purchase price of said easement shall be three hundred thirty seven thousand five hundred dollars (\$337,500.00). The funding source for the purchase of the easement will be the Conservation Fund, Fund #4080.

LEGISLATIVE YEAR 2014

RESOLUTION:

R-14-029

PURPOSE:

Authorizing the acquisition of a conservation easement on approximately 10.45 acres of land at 9 Groton Road, Nashua, NH and the expenditure of three hundred thirty seven thousand five hundred dollars (\$337,500.00) from the Conservation Fund for the acquisition.

SPONSOR(S):

**Alderman Michael Soucy
Alderman-At-Large Brian S. McCarthy**

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE:

Fiscal impact is the purchase price of \$337,500.00. Sufficient funds are available in the Conservation Fund, Fund #4080. Current balance of the Conservation Fund is \$2,221,428.

ANALYSIS

This resolution would authorize the City to acquire a conservation easement on approximately 10.45 acres of land at 9 Groton Road, Tax Lot D-337 for the sum of \$337,500.00 on the terms and conditions of a Purchase and Sale Agreement to be negotiated. Funds for the purchase will come from the Conservation Fund, Fund #4080.

9 Groton Road, Lot D-337, is 17.330 acres. The Gleeson family, owners of "The Nature of Things" school located at 10 Groton Road, wish to expand their school and have entered into a purchase and sale agreement for the purchase of 9 Groton Road. The Gleeson's purchase and sale is contingent upon site plan and subdivision approval with a target closing date by the end of July 2014, with an option to allow for extension until August 31, 2014. The total price for 9 Groton Road is \$675,000.00. If Planning Board approval is received, the Gleesons will pay \$337,500.00 for the property (all 17.330 acres) and the City will pay \$337,500.00 with conservation funds for a conservation easement on approximately 10.45 acres. The school will utilize approximately 6 acres for educational purposes. Approximately 10.45 acres will be subject to a conservation easement, which easement and its terms will be negotiated at a later time. The plan is that the remaining approximately .88 acres will be subdivided and transferred to the City to become part of Yudicky Park.

The Conservation Committee, by vote on April 15, 2014, recommended that funds in the Conservation Fund, Fund #4080, be used to purchase this easement for conservation purposes.

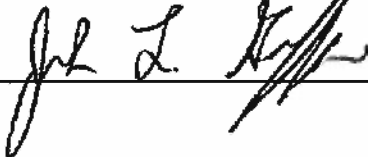
Charter §77 provides that the planning board shall review and make recommendations to the Mayor and Board of Aldermen on the purchase and sale of any land by the City.

NRO §5-118 provides that monies in the Conservation Fund may be expended by the Conservation Commission in accordance with applicable law and ordinances, subject to the

approval of the Board of Aldermen. NRO §12-2 provides that the Conservation Commission has the power to accept on behalf of the City conservation easements, but all other acquisitions shall be authorized by resolution passed by the Mayor and Board of Aldermen.

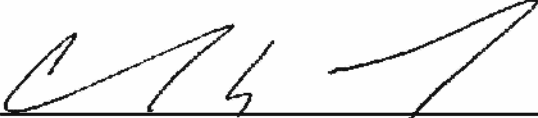
Approved as to account structure, numbers, and amount:

Financial Services Division

By:  _____

Approved as to form:

Office of Corporation Counsel

By:  _____

Date: May 8, 2014