



RESOLUTION

AUTHORIZING THE SALE OF SURPLUS BROAD STREET PARKWAY PROPERTY

CITY OF NASHUA

In the Year Two Thousand and Fifteen

WHEREAS, during an earlier phase of the Broad Street Parkway design some properties were acquired to accommodate alignments that were later modified or eliminated;

WHEREAS, some properties or portions thereof will not be needed for the alignment now approved and they should be declared surplus properties and disposed of by the city;

WHEREAS, the properties are identified as follows:

Group 1 (Baldwin-Fairmount Area Residential Parcels)

50 Baldwin Street	(Sheet 62, Lots 227)
52 Baldwin Street	(Sheet 62, Lots 228)
54 Baldwin Street	(Sheet 62, Lots 229)
9 Hillcrest Circle	(Sheet 62, Lot 182)
7 Hillcrest Circle	(Sheet 62, Lot 183)
21 Fairmount Street	(Sheet 62, Lot 162)

WHEREAS, the properties were obtained using federal funds and thus the revenue realized must be used on the Broad Street Parkway project.

NOW, THEREFORE, BE IT RESOLVED by the Board of Aldermen of the City of Nashua that these parcels or portions thereof as determined by the final layout are surplus properties and shall be sold in accordance with federal and state law.

LEGISLATIVE YEAR 2015

RESOLUTION: R-15-165

PURPOSE: Authorizing the sale of surplus Broad Street Parkway property

SPONSOR(S): Mayor Donnalee Lozeau

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: The revenue realized from the sale of the identified surplus property must be used for the Broad Street Parkway project.

ANALYSIS

This resolution authorizes the city to sell property and remnants that are no longer needed for the Broad Street Parkway project.

The Division of Public Works has offered the following additional information: if the property was taken by the eminent domain process the city will first offer the property to the original owner at the purchase price if ten years has not elapsed since the transaction. If that does not apply, the City will use the property appraisal, along with other data (such as assessed value and known local market conditions) to determine a target value. Proceeds need to be used for the Broad Street Parkway project. The City is free to market the parcel as it wishes, and will consider each parcel individually to determine appropriate marketing. The NHDOT has disposed of their surplus properties by public bidding and by having a real estate firm market as they would for private properties but recognizing a minimum acceptable price.

Approved as to form:

Office of Corporation Counsel

By:



Date:

September 2, 2015
