



## RESOLUTION

ESTABLISHING AN EXPENDABLE TRUST FUND FOR DONATIONS FOR PAVING

### *CITY OF NASHUA*

*In the Year Two Thousand and Sixteen*

**RESOLVED** by the Board of Aldermen of the City of Nashua that pursuant to NH RSA 31:19-a, the City of Nashua hereby establishes an expendable trust fund to accept donations for paving, and appoints the Board of Public Works as the agent to expend. Any balance remaining in this expendable trust fund at each fiscal year end will not lapse or be closed out to the General Fund, but will remain in this expendable trust fund.

## LEGISLATIVE YEAR 2016

**RESOLUTION:** R-16-066

**PURPOSE:** Establishing an expendable trust fund for donations for paving

**ENDORSERS):** Mayor Jim Donchess

**COMMITTEE  
ASSIGNMENT:**

**FISCAL NOTE:** Establishes a restricted fund to account for donations designated for a specific purpose.

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### ANALYSIS

This resolution establishes an expendable trust fund for paving donations. RSA 31:19-a, I provides for an annual accounting and report of the activities of the trust.

Donations may come from various sources such as utility companies, private developers, merchants, property owners, etc. that normally would be required to restore the street following excavation but the work is instead being incorporated into a City-funded street construction project.

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**Approved as to account  
structure, numbers and  
amount:**

**Financial Services Division**

By:   
\_\_\_\_\_

**Approved as to form:**

**Office of Corporation Counsel**

By:   
\_\_\_\_\_

Date:   
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