



## RESOLUTION

### ESTABLISHING AN EXPENDABLE TRUST FUND TO ACCEPT DONATIONS FOR THE ARLINGTON STREET COMMUNITY CENTER

### *CITY OF NASHUA*

*In the Year Two Thousand and Seventeen*

**RESOLVED** by the Board of Aldermen of the City of Nashua that pursuant to NH RSA 31:19-a, the City of Nashua hereby establishes an expendable trust fund to accept donations for the Arlington Street Community Center, and appoints the Mayor as the agent to expend. Any balance remaining in the expendable trust fund at each fiscal year end will not lapse or be closed out to the General Fund, but will remain in this expendable trust fund.

**LEGISLATIVE YEAR 2017**

**RESOLUTION:** R-17-126

**PURPOSE:** Establishing an expendable trust fund to accept donations for the Arlington Street Community Center

**SPONSOR(S):** Mayor Jim Donchess

**COMMITTEE  
ASSIGNMENT:**

**FISCAL NOTE:** Establishes a restricted fund to account for donations designated for a specific purpose.

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**ANALYSIS**

This resolution establishes an expendable trust fund for donations for the Arlington Street Community Center, with the Mayor as the agent to expend. RSA 31:19-a provides for an annual accounting and report of the activities of the trust.

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**Approved as to account  
structure, numbers and  
amount:**

**Financial Services Division**

**By:** 

**Approved as to form:**

**Office of Corporation Counsel**

**By:** 

**Date:** 