



RESOLUTION

FOR THE CITY TO RESEARCH THE FEASIBILITY OF PURCHASING THE FORMER DANIEL WEBSTER COLLEGE PROPERTY LOCATED AT 20 UNIVERSITY DRIVE

CITY OF NASHUA

In the Year Two Thousand and Seventeen

WHEREAS pending resolution R-17-116 proposes bonding in the amount of \$28,500,000 for renovation of the administrative office building at the City's Burke Street property for the Public Works Division and the School District administrative offices, demolishing of the warehouse at the Burke Street property, and the purchase and construction of a new performing arts center;

WHEREAS the former Daniel Webster College property, located at 20 University Drive, is currently for sale and has a bid deadline of October 17, 2017 and an auction scheduled for October 23, 2017. This bankruptcy auction only became known days prior to pending resolution R-17-116 receiving its first reading, being referred to committees and having a public hearing scheduled for Monday, August 28, 2017. The property at 20 University Drive consists of 13 buildings on approximately 53 acres, and is assessed at \$24,000,000. The property potentially offers many positive aspects for the City;

WHEREAS the property offers the following possibilities:

-School District administrative offices located in the administration building(s) on the property

-School District's Nashua Program at Brentwood, a program which offers intensive-needs services for high school students, could be located in the classroom space on the property

-Property's 45,512 square foot auditorium used as a performing arts center, with ample parking on-site

-Additional athletic fields for the City

-A 14,720 square foot gymnasium; and

RESOLUTION

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WHEREAS the property may be better suited and/or need less renovations than other property options that the City is considering.

NOW THEREFORE, BE IT RESOLVED by the Board of Aldermen of the City of Nashua that the City research the feasibility of purchasing the former Daniel Webster College property located at 20 University Drive. The Office of Economic Development shall conduct this feasibility study, utilizing appropriate city staff, which may include Assessing, Community Development, Code Enforcement, and Information Technology. The goal of the study is to determine if the assets located at the former Daniel Webster College would be advantageous for the City to consider acquiring. The study should be completed prior to the bid deadline of October 17, 2017 so that the City could take further action if desired.

LEGISLATIVE YEAR 2017

RESOLUTION: R-17-129

PURPOSE: For the City to research the feasibility of purchasing the former Daniel Webster College property located at 20 University Drive

ENDORSERS: Alderman-at-Large Mark S. Cookson

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: No additional funding contemplated by this resolution.

ANALYSIS

This legislation provides for the City to research the feasibility of purchasing the former Daniel Webster College property located at 20 University Drive.

It may be appropriate to refer this legislation to the Board of Education if school department use of the property is contemplated.

Approved as to form: Office of Corporation Counsel

By: Donny Clarke

Date: September 6, 2017