



ORDINANCE

ADOPTING PROVISIONS FOR REDUCED TAXATION FOR CERTAIN CHARTERED PUBLIC SCHOOL FACILITIES

CITY OF NASHUA

In the Year Two Thousand and Sixteen

The City of Nashua ordains that Part II “General Legislation”, Chapter 295 “Taxation”, of the Nashua Revised Ordinances as amended, is hereby further amended by adding the new underlined article as follows:

“ARTICLE X

Taxation of Certain Chartered Public School Facilities

§ 295-20. Taxation of certain chartered public school facilities.

The City of Nashua hereby adopts the provisions of RSA Chapter 79-H, as they may be amended from time to time, relative to the taxation of certain chartered public school facilities. The provisions allow a chartered public school to be able to rent or lease its building or facilities from a property owner which is not exempt from property taxes, and not have the property taxes attributable to the chartered public school facilities be taxed to the owner at the full market value of the facilities.”

All ordinances or parts of ordinances inconsistent herewith are hereby repealed.

This legislation shall take effect in the tax year beginning April 1, 2017.

LEGISLATIVE YEAR 2016

ORDINANCE: O-16-011

PURPOSE: Adopting provisions for reduced taxation for certain chartered public school facilities

ENDORSERS: Alderman Don LeBrun

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE: Lowers the city's total assessed value for property tax purposes, although exact fiscal impact cannot be determined at this time.

ANALYSIS

This ordinance adopts the provisions of RSA Chapter 79-H "Taxation of Certain Chartered Public School Facilities".

If this legislation passes, the current state statutes provide that the city shall appraise qualifying chartered public school facility property at no more than 10 percent of its market value. No owner of land or buildings renting or leasing to a qualifying chartered public school facility shall be entitled to have the property appraised for any tax year under the provisions of Chapter 79-H unless the owner applies to the city on or before April 15 of said year, on a form approved and provided by the commissioner of the department of revenue administration, to have the property so appraised.

The application shall include a verified copy of the rental or lease agreement containing terms and provisions identifying the specific real property exclusively used by the chartered public school and payment terms under the rental or lease agreement which assign the tax exemption to the benefit of the chartered public school.

Approved as to form: Office of Corporation Counsel

By: 

Date: April 20, 2016