



## RESOLUTION

### AMENDING THE FY2019 HUD ANNUAL ACTION PLAN BY REPROGRAMMING EXISTING FUNDS TO "E FOR ALL"

### *CITY OF NASHUA*

*In the Year Two Thousand Eighteen*

**WHEREAS** the United States Department of Housing and Urban Development ("HUD") approved the City's FY19 Annual Action Plan that includes certain prior year activities which remain unexpended, including a micro-enterprise revolving loan fund;

**WHEREAS** the non-profit organization "E for All" fosters the development of entrepreneurs in mid-sized cities with high poverty rates;

**WHEREAS** the City wishes to partner with E for All to assist existing or developing micro-enterprises to address the needs and goals identified in the Consolidated Plan; and

**WHEREAS** in order to adequately implement a micro-enterprise program that includes delivery of educational programs as well as micro-enterprise grants, the existing revolving loan pool balance as well as prior year funds shall be reprogrammed in the total amount of \$70,000.

**NOW THEREFORE, BE IT RESOLVED** by the Board of Aldermen of the City of Nashua that the FY19 Annual Action Plan shall be amended by reprogramming the following funds to E for All:

1. Micro-Enterprise Revolving Loan Fund Balance: \$46,846.18
2. Bridges Kitchen Rehabilitation (originally funded FY18, carried forward to FY19, project withdrawn): \$13,862.50;
3. Salvation Army Bathroom Rehabilitation (unexpended balance; bid was less than awarded amount): \$9,291.32

**LEGISLATIVE YEAR 2018**

**RESOLUTION:**

R-18-101

**PURPOSE:**

Amending the FY19 HUD annual action plan by reprogramming existing funds to "E for All"

**SPONSOR(S):**

Mayor Jim Donchess

**COMMITTEE  
ASSIGNMENT:**

**FISCAL NOTE:**

No fiscal impact.

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**ANALYSIS**

This resolution authorizes the City to amend the FY19 HUD annual action plan by reprogramming existing available funds to the non-profit organization "E for All".

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**Approved as to account  
structure, numbers and  
amount:**

**Financial Services Division**

By: 

**Approved as to form:**

**Office of Corporation Counsel**

By: 

Date: 