



RESOLUTION

RELATIVE TO THE TRANSFER OF \$105,000 FROM DEPARTMENT 192 “DEBT SERVICE”, ACCOUNT 75200 “INTEREST EXPENSE” INTO VARIOUS ACCOUNTS

CITY OF NASHUA

In the Year Two Thousand and Twenty

RESOLVED by the Board of Aldermen of the City of Nashua that \$105,000 be transferred from Department 192 “Debt Service”, Account 75200 “Interest Expense” into the following Departments and accounts.

Dept#	Department	Account	Purpose	Amount
128	Risk Management	68360 – “Loss Prevention”	To provide funding for purchases related to the COVID-19 pandemic	\$100,000
109	Civic & Community Activities	56367– “United Way”	Contribution to the United Way “Urgent Needs Community Fund”	5,000
			Total:	\$105,000

LEGISLATIVE YEAR 2020

RESOLUTION:

R-20-024

PURPOSE:

Relative to the transfer of \$105,000 from Department 192 “Debt Service”, Account 75200 “Interest Expense” into various accounts

SPONSOR(S):

Mayor Jim Donchess

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE:

Reduces fiscal year 2020 surplus appropriations.

ANALYSIS

This resolution authorizes a transfer from debt service interest expense in the amount of \$100,000 for the funding of purchases related to the Coronavirus pandemic (COVID-19). This resolution also authorizes a contribution of \$5,000 to the United Way’s “Urgent Needs Community Fund”, established to support local non-profits who experience extraordinary expenses related to the pandemic.

Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion from one department, fund or agency to another.

NRO 5-130, H provides that “when proposed legislation to transfer or re-appropriate a particular appropriation or purpose thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending”.

**Approved as to account
structure, numbers and
amount:**

Financial Services Division

By: _____

Approved as to form:

Office of Corporation Counsel

By: _____

Date: _____