

RESOLUTION

RELATIVE TO THE APPROVAL OF THE PURCHASE OF ONE TRANSIT VAN
FROM THE CAPITAL EQUIPMENT REPLACEMENT FUND (CERF) DURING
FY2021

CITY OF NASHUA

In the Year Two Thousand and Twenty

RESOLVED by the Board of Aldermen of the City of Nashua that one transit van in the amount of \$123,521 can be purchased from the Capital Equipment Replacement Fund during FY2021.

LEGISLATIVE YEAR 2020

RESOLUTION: R-20-060

PURPOSE: Relative to the approval of the purchase of one transit van from the Capital Equipment Reserve Fund (CERF) during FY2021

ENDORSER(S): Mayor Jim Donchess

COMMITTEE ASSIGNMENT: Budget Review Committee

FISCAL NOTE: Addition to FY2021 CERF planned purchases in the amount of \$123,521

ANALYSIS

This resolution approves the purchase of one transit van from the Capital Equipment Reserve Fund (CERF) during FY2021. The van was totaled on April 30, 2020. The Risk Management Department reimbursed the City General Fund \$63,865 for the loss in July, 2020. A supplemental appropriation to the Capital Equipment Reserve Fund in the amount of \$63,865 has been submitted under R-20-061, pending a public hearing and approval by the Board of Aldermen. This item was not listed as a planned CERF replacement purchase in the FY2021 budget.

NRO 5-127.1 states that annually, as part of the budget resolution, the Board of Aldermen will approve the proposed equipment to be purchased through the Capital Equipment Reserve Fund during the budget year under review. Any other requests to use funds from CERF must be approved by the Board of Aldermen.

Approved as to account structure, numbers and amount:

Financial Services Division

By: /s/John L. Griffin

Approved as to form:

Office of Corporation Counsel

By: /s/Celia K. Leonard

Date: August 5, 2020

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Relative to the approval of the purchase of one transit van from the Capital Equipment Reserve Fund (CERF) during FY2021

IN THE BOARD OF ALDERMEN

1ST READING August 11, 2020

Referred to:
Budget Review Committee

2nd Reading September 9, 2020

3rd Reading _____

4th Reading _____


Other Action _____

Passed September 9, 2020

Indefinitely Postponed _____

Defeated _____

Attest: _____
City Clerk


President

Approved _____
Mayor's Signature

Date

Endorsed by

MAYOR

KLEE

HARRIOTT-GATHRIGHT

LOPEZ

SCHMIDT

Vetoed: _____

Veto Sustained: _____

Veto Overridden: _____

Attest: _____
City Clerk

President