



ORDINANCE

AMENDING THE ORDINANCE ON MAINTAINING ADEQUATE UNASSIGNED GENERAL FUND BALANCE

CITY OF NASHUA

In the Year Two Thousand and Twenty

The City of Nashua ordains that Part I “Administrative Legislation”, Chapter 5 “Administration of Government”, Part 7 “Taxation and Finance”, Article XXVI “Accounts and Warrants”, Section 5-135 “Maintaining adequate undesignated general fund balance” of the Nashua Revised Ordinances, as amended, be and hereby is further amended by deleting the struck-through language and adding the new underlined language as follows:

“§ 5-135. Maintaining adequate ~~undesignated~~ unassigned general fund balance.

- A. It is the policy of the Board of Aldermen to maintain an ~~undesignated~~ unassigned general fund balance as of ~~each~~ June 30 of each year equal to a minimum of 10% of the municipality’s fiscal year general fund appropriations, ~~plus the statewide enhanced education amount, the local school net tax commitment, and the county appropriation.~~

...”

This legislation shall take effect following its passage.

LEGISLATIVE YEAR 2020

ORDINANCE:

O-20-042, Amended

PURPOSE:

**Amending the ordinance on maintaining adequate unassigned
general fund balance**

ENDORSERS:

Mayor Jim Donchess

**COMMITTEE
ASSIGNMENT:**

FISCAL NOTE:

None.

ANALYSIS

This legislation amends and clarifies the ordinance on maintaining an adequate unassigned general fund balance.

Approved as to form:

Office of Corporation Counsel

By: _____

Date: _____

ORDINANCE **AMENDED**
O-20-042

**Amending the ordinance on
maintaining adequate
unassigned general fund
balance**

IN THE BOARD OF ALDERMEN

1ST READING December 22, 2020

Referred to:
Budget Review Committee

2nd Reading January 12, 2021

3rd Reading _____

4th Reading _____

Other Action _____

Passed January 12, 2021

Indefinitely Postponed _____

Defeated _____

Attest: _____
Lori Wilshire City Clerk

President

Approved _____
Mayor's Signature

Date

Endorsed by

MAYOR
CLEMONS
KLEE
TENCZA
WILSHIRE

Vetoed: _____

Veto Sustained: _____

Veto Overridden: _____

Attest: _____
City Clerk

President