



## RESOLUTION

### INCREASING THE MAXIMUM ALLOWABLE AMOUNT IN THE SNOW REMOVAL EXPENDABLE TRUST FUND AND EXPANDING ITS USE

#### *CITY OF NASHUA*

*In the Year Two Thousand Twenty-Three*

**WHEREAS**, R-98-106, “Relative to the establishment of a non-capital reserve fund in the amount of \$300,000 from FY98 unanticipated excess revenues to cover emergency snow removal costs in excess of yearly budgeted snow removal costs”, passed by the Board of Aldermen on September 22, 1998, established an expendable trust fund to cover emergency snow removal costs in excess of yearly budgeted snow removal costs;

**WHEREAS**, R-98-106 also stated that the fund shall not exceed \$300,000; and

**WHEREAS**, R-08-041, “Increasing the maximum allowable amount in the snow removal expendable trust fund”, passed by the Board of Aldermen on May 27, 2008, increased the maximum allowable amount in the snow removal expendable trust fund to \$350,000.

**NOW THEREFORE BE IT RESOLVED** by the Board of Aldermen of the City of Nashua that the snow removal expendable trust fund shall not exceed \$1,500,000, and that the word “emergency” be struck from the purpose of the fund so that the fund may cover snow removal costs in excess of yearly budgeted snow removal costs. All other provisions of R-98-106 shall remain the same.

**LEGISLATIVE YEAR 2023**

**RESOLUTION:** R-23-118

**PURPOSE:** Increasing the maximum allowable amount in the snow removal expendable trust fund and expanding its use

**SPONSOR(S):** Alderman-at-Large Melbourne Moran, Jr.

**COMMITTEE ASSIGNMENT:** Budget Review Committee

**FISCAL NOTE:** None.

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**ANALYSIS**

This legislation amends the snow removal expendable trust fund (established by R-98-106 and amended by R-08-041) by increasing the maximum amount allowed in the fund from \$350,000 to \$1,500,000 and removing the word "emergency" from the purpose of the fund so it could be used for any snow removal costs in excess of yearly budgeted snow removal costs.

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**Approved as to account number and/or structure, and amount:**

**Financial Services Division**

By: 

**Approved as to form:**

**Office of Corporation Counsel**

By: 

Date: 