



RESOLUTION

ESTABLISHING AN EXPENDABLE TRUST FUND TO ACCEPT DONATIONS FOR THE NASHUA MULTICULTURAL FESTIVAL

CITY OF NASHUA

In the Year Two Thousand and Twenty-Three

RESOLVED by the Board of Aldermen of the City of Nashua that pursuant to NH RSA 31:19-a, the City of Nashua hereby establishes an expendable trust fund to accept donations for the Nashua Multicultural Festival, and appoints the Mayor as the agent to expend. Any balance remaining in the expendable trust fund at each fiscal year end will not lapse or be closed out to the General Fund, but will remain in this expendable trust fund.

LEGISLATIVE YEAR 2023

RESOLUTION:

R-23-126

PURPOSE:

Establishing an expendable trust fund to accept donations for the Nashua Multicultural Festival

SPONSOR(S):

Mayor Jim Donchess

**COMMITTEE
ASSIGNMENT:**

Budget Review Committee

FISCAL NOTE:

Establishes a restricted fund to account for donations designated for a specific purpose.

ANALYSIS

This resolution establishes an expendable trust fund for donations for the Nashua Multicultural Festival, with the Mayor as the agent to expend. RSA 31:19-a provides for an annual accounting and report of the activities of the trust.

**Approved as to account
structure, numbers and
amount:**

Financial Services Division

By: 

Approved as to form:

Office of Corporation Counsel

By: 

Date: 