

Bond Review

6/01/2017

- **Six Year outlook on debt needs, updated annually**
- **Needs based on Capital Improvement Plans, Department discussions, Cash flow**
- **The City's outstanding debt is amortizing fairly quickly, reduction of \$7.5 million by FY 25**
- **Interest rates are currently favorable, expected to rise over the next year and beyond, all estimates are conservative**
- **The city wants to take advantage of current market rates, to the extent possible**
- **Amounts do not consider premium payments**
- **DPW operation center building 30 year term bond**

**Projected Bond Sale Plan
General Fund (Tax Supported)**

Updated 5/24/2017

PLAN A

City of Nashua

Full Sale

| <u>Line No.</u> | <u>FY 17</u> | <u>FY 18</u> | <u>FY 19</u> | <u>FY 20</u> | <u>FY 21</u> | <u>FY 22</u> | <u>FY 23</u> | <u>FY 18 - FY 23</u> |
|-----------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-------------------------|---------------------------|
| 1 | Authorized | | | | | | | |
| 2 | \$ 2,000,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 3 | - | 1,202,000 | - | - | - | - | - | - |
| 4 | 454,000 | - | - | - | - | - | - | - |
| 5 | - | 1,200,000 | - | - | - | - | - | - |
| 6 | 4,200,000 | - | - | - | - | - | - | - |
| 7 | 2,200,000 | - | - | - | - | - | - | - |
| 8 | 1,650,000 | - | - | - | - | - | - | - |
| 9 | 2,000,000 | - | - | - | - | - | - | - |
| 10 | - | 1,200,000 | - | - | - | - | - | - |
| 11 | <u>12,504,000</u> | <u>3,602,000</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>3,602,000</u> |
| 12 | | | | | | | | |
| 13 | | | | | | | | |
| 14 | Not Authorized | | | | | | | |
| 15 | - | - | 660,000 | 1,400,000 | 725,000 | 760,000 | 798,000 | 4,343,000 |
| 16 | - | 2,000,000 | - | - | - | - | - | 2,000,000 |
| 17 | - | 8,000,000 | 5,000,000 | 20,000,000 | 17,000,000 | - | - | 50,000,000 |
| 18 | - | 4,000,000 | 4,000,000 | 7,500,000 | - | - | - | 15,500,000 |
| 19 | - | - | 1,000,000 | 10,300,000 | 10,500,000 | 10,000,000 | - | 31,800,000 |
| 20 | - | 3,000,000 | 1,000,000 | 3,000,000 | 1,000,000 | 3,000,000 | 3,000,000 | 14,000,000 |
| 21 | <u>-</u> | <u>17,000,000</u> | <u>11,660,000</u> | <u>42,200,000</u> | <u>29,225,000</u> | <u>13,760,000</u> | <u>3,798,000</u> | <u>117,643,000</u> |
| 22 | | | | | | | | |
| 23 | <u>12,504,000</u> | <u>20,602,000</u> | <u>11,660,000</u> | <u>42,200,000</u> | <u>29,225,000</u> | <u>13,760,000</u> | <u>3,798,000</u> | <u>121,245,000</u> |

| | | | | | | |
|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| payments begin in FY 18 | payments begin in FY 19 | payments begin in FY 20 | payments begin in FY 21 | payments begin in FY 22 | payments begin in FY 23 | payments begin in FY 24 |
|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|

¹Debt Service Paid for by Savings

² FY 18 & 19 includes office and demolition

FY 20 & 21 includes Operation Center

³ Schools = Elm Street

Summary of Deferred Principal and No Deferral of Principal

| Line No. | A | | Deferred Principal | | No Deferral of Principal | |
|--------------|-------------|---|--|--------------------------------|--|--------------------------------|
| | Fiscal Year | Existing Debt Schedule Supported by Taxes | B | C | D | E |
| | | | Total Annual Debt Service Deferred Principal | Budget Increase/Decrease By FY | Total Annual Debt Service No Deferral of Principal | Budget Increase/Decrease By FY |
| 1 | 2008 | 19,156,301 | | | | |
| 2 | 2009 | 18,544,611 | | | | |
| 3 | 2010 | 18,009,819 | | | | |
| 4 | 2011 | 17,862,266 | | | | |
| 5 | 2012 | 17,545,050 | | | | |
| 6 | 2013 | 17,793,299 | | | | |
| 7 | 2014 | 17,809,207 | | | | |
| 8 | 2015 | 17,890,298 | | | | |
| 9 | 2016 | 18,049,878 | | | | |
| 10 | 2017 | 16,828,988 | | | | |
| 11 | 2018 | 16,397,709 | | Column B - Column A | | Column D - Column A |
| 12 | 2019 | 15,971,278 | 16,989,348 | 591,639 | 17,724,348 | 1,326,639 |
| 13 | 2020 | 15,220,580 | 17,589,355 | 600,007 | 17,928,630 | 204,282 |
| 14 | 2021 | 14,316,643 | 18,184,168 | 594,813 | 20,330,668 | 2,402,038 |
| 15 | 2022 | 13,809,642 | 18,787,755 | 603,587 | 21,981,330 | 1,650,662 |
| 16 | 2023 | 12,255,841 | 19,386,754 | 598,999 | 21,500,216 | (481,114) |
| 17 | 2024 | 11,735,789 | 19,985,422 | 598,668 | 21,129,772 | (370,444) |
| 18 | 2025 | 8,470,014 | 18,740,527 | (1,244,895) | 17,657,964 | (3,471,808) |
| 19 | 2026 | 6,930,119 | 16,972,357 | (1,768,170) | 15,915,157 | (1,742,807) |
| 20 | 2027 | 6,524,692 | 16,328,655 | (643,702) | 15,301,817 | (613,340) |
| 21 | 2028 | 6,074,309 | 15,650,359 | (678,296) | 14,648,709 | (653,108) |
| 22 | 2029 | 5,718,891 | 15,062,029 | (588,330) | 14,090,566 | (558,143) |
| 23 | 2030 | 5,546,138 | 14,661,538 | (400,491) | 13,715,088 | (375,478) |
| 24 | 2031 | 5,375,860 | 14,263,523 | (398,015) | 13,337,085 | (378,003) |
| 25 | 2032 | 5,007,227 | 13,657,152 | (606,371) | 12,755,915 | (581,170) |
| 26 | 2033 | 4,209,890 | 12,632,453 | (1,024,699) | 11,756,403 | (999,512) |
| 27 | 2034 | 3,847,274 | 12,042,474 | (589,979) | 11,191,612 | (564,791) |
| 28 | 2035 | 2,565,476 | 10,528,314 | (1,514,160) | 9,702,639 | (1,488,973) |
| 29 | 2036 | 1,410,550 | 9,146,225 | (1,382,089) | 8,345,738 | (1,356,901) |
| 30 | 2037 | 549,050 | 8,057,563 | (1,088,662) | 7,282,263 | (1,063,475) |
| 31 | 2038 | - | 7,281,350 | (776,213) | 6,531,238 | (751,025) |
| 32 | 2039 | - | 5,654,188 | (1,627,162) | 5,299,263 | (1,231,975) |
| 33 | 2040 | - | 4,766,025 | (888,163) | 4,553,338 | (745,925) |
| 34 | 2041 | - | 3,297,713 | (1,468,312) | 3,297,713 | (1,255,625) |
| 35 | 2042 | - | 2,583,713 | (714,000) | 2,583,713 | (714,000) |
| 36 | 2043 | - | 1,812,588 | (771,125) | 1,812,588 | (771,125) |
| 37 | 2044 | - | 1,574,063 | (238,525) | 1,574,063 | (238,525) |
| 38 | 2045 | - | 1,527,938 | (46,125) | 1,527,938 | (46,125) |
| 39 | 2046 | - | 1,481,813 | (46,125) | 1,481,813 | (46,125) |
| 40 | 2047 | - | 1,435,688 | (46,125) | 1,435,688 | (46,175) |
| 41 | 2048 | - | 1,389,563 | (46,125) | 1,389,563 | (46,075) |
| 42 | 2049 | - | 1,343,438 | (46,125) | 1,343,438 | (46,125) |
| 43 | 2050 | - | 1,297,308 | (46,130) | 1,297,313 | (46,125) |
| 44 | 2051 | - | 586,182 | (711,126) | 586,182 | (711,131) |
| Total | | 161,936,972 | 324,697,541 | | 321,009,721 | |

Projected Financing Plan A (\$121,245,000) - Deferred Principal - 20/30 Year Bonds

| Line No. | Fiscal Year | A | B | C | D | E | F | G | H | Fiscal Year | Budget Inc/Dec By FY |
|--------------|-------------|---|--|--|--|--|--|---|---------------------------------|-------------|----------------------|
| | | Existing Debt Schedule Supported by Taxes | \$20,602,000 Bond Sale Dated 5/1/18 3.50% | \$11,660,000 Bond Sale Dated 5/1/19 3.50% | \$42,200,000 Bond Sale Dated 5/1/20 3.75% | \$29,225,000 Bond Sale Dated 5/1/21 3.75% | \$13,760,000 Bond Sale Dated 5/1/22 4.00% | \$3,798,000 Bond Sale Dated 5/1/23 4.00% | Debt Service Supported by Taxes | | |
| 1 | 2008 | 19,156,301 | - | - | - | - | - | - | 19,156,301 | 2008 | |
| 2 | 2009 | 18,544,611 | - | - | - | - | - | - | 18,544,611 | 2009 | |
| 3 | 2010 | 18,009,819 | - | - | - | - | - | - | 18,009,819 | 2010 | |
| 4 | 2011 | 17,862,266 | - | - | - | - | - | - | 17,862,266 | 2011 | |
| 5 | 2012 | 17,545,050 | - | - | - | - | - | - | 17,545,050 | 2012 | |
| 6 | 2013 | 17,793,299 | - | - | - | - | - | - | 17,793,299 | 2013 | |
| 7 | 2014 | 17,809,207 | - | - | - | - | - | - | 17,809,207 | 2014 | |
| 8 | 2015 | 17,890,298 | - | - | - | - | - | - | 17,890,298 | 2015 | |
| 9 | 2016 | 18,049,878 | - | - | - | - | - | - | 18,049,878 | 2016 | |
| 10 | 2017 | 16,828,988 | - | - | - | - | - | - | 16,828,988 | 2017 | |
| 11 | 2018 | 16,397,709 | - | - | - | - | - | - | 16,397,709 | 2018 | |
| 12 | 2019 | 15,971,278 | 1,018,070 | - | - | - | - | - | 16,989,348 | 2019 | \$ 591,639 |
| 13 | 2020 | 15,220,580 | 1,375,675 | 993,100 | - | - | - | - | 17,589,355 | 2020 | \$ 600,007 |
| 14 | 2021 | 14,316,643 | 692,400 | 392,625 | 2,782,500 | - | - | - | 18,184,168 | 2021 | \$ 594,813 |
| 15 | 2022 | 13,809,642 | 692,225 | 392,450 | 1,612,500 | 2,280,938 | - | - | 18,787,755 | 2022 | \$ 603,587 |
| 16 | 2023 | 12,255,841 | 692,050 | 392,275 | 2,569,688 | 2,236,500 | 1,240,400 | - | 19,386,754 | 2023 | \$ 598,999 |
| 17 | 2024 | 11,735,789 | 691,875 | 787,100 | 3,020,875 | 2,192,063 | 1,212,800 | 344,920 | 19,985,422 | 2024 | \$ 598,668 |
| 18 | 2025 | 8,470,014 | 2,091,700 | 1,088,100 | 3,423,688 | 2,147,625 | 1,185,200 | 334,200 | 18,740,527 | 2025 | \$ (1,244,895) |
| 19 | 2026 | 6,930,119 | 2,042,525 | 1,063,075 | 3,349,250 | 2,103,188 | 1,157,600 | 326,600 | 16,972,357 | 2026 | \$ (1,768,170) |
| 20 | 2027 | 6,524,692 | 1,993,350 | 1,033,050 | 3,274,813 | 2,053,750 | 1,130,000 | 319,000 | 16,328,655 | 2027 | \$ (643,702) |
| 21 | 2028 | 6,074,309 | 1,944,175 | 1,008,200 | 3,200,375 | 2,009,500 | 1,102,400 | 311,400 | 15,650,359 | 2028 | \$ (678,296) |
| 22 | 2029 | 5,718,891 | 1,890,000 | 983,350 | 3,125,938 | 1,965,250 | 1,074,800 | 303,800 | 15,062,029 | 2029 | \$ (588,330) |
| 23 | 2030 | 5,546,138 | 1,841,000 | 958,500 | 3,051,500 | 1,921,000 | 1,047,200 | 296,200 | 14,661,538 | 2030 | \$ (400,491) |
| 24 | 2031 | 5,375,860 | 1,792,000 | 933,650 | 2,977,063 | 1,876,750 | 1,019,600 | 288,600 | 14,263,523 | 2031 | \$ (398,015) |
| 25 | 2032 | 5,007,227 | 1,743,000 | 908,800 | 2,897,625 | 1,827,500 | 992,000 | 281,000 | 13,657,152 | 2032 | \$ (606,371) |
| 26 | 2033 | 4,209,890 | 1,694,000 | 883,950 | 2,823,375 | 1,783,438 | 964,400 | 273,400 | 12,632,453 | 2033 | \$ (1,024,699) |
| 27 | 2034 | 3,847,274 | 1,645,000 | 859,100 | 2,749,125 | 1,739,375 | 936,800 | 265,800 | 12,042,474 | 2034 | \$ (589,979) |
| 28 | 2035 | 2,565,476 | 1,596,000 | 834,250 | 2,674,875 | 1,695,313 | 904,200 | 258,200 | 10,528,314 | 2035 | \$ (1,514,160) |
| 29 | 2036 | 1,410,550 | 1,547,000 | 809,400 | 2,600,625 | 1,651,250 | 876,800 | 250,600 | 9,146,225 | 2036 | \$ (1,382,089) |
| 30 | 2037 | 549,050 | 1,498,000 | 784,550 | 2,526,375 | 1,607,188 | 849,400 | 243,000 | 8,057,563 | 2037 | \$ (1,088,662) |
| 31 | 2038 | - | 1,449,000 | 759,700 | 2,452,125 | 1,563,125 | 822,000 | 235,400 | 7,281,350 | 2038 | \$ (776,213) |
| 32 | 2039 | - | - | 734,850 | 2,377,875 | 1,519,063 | 794,600 | 227,800 | 5,654,188 | 2039 | \$ (1,627,162) |
| 33 | 2040 | - | - | - | 2,303,625 | 1,475,000 | 767,200 | 220,200 | 4,766,025 | 2040 | \$ (888,163) |
| 34 | 2041 | - | - | - | 914,375 | 1,430,938 | 739,800 | 212,600 | 3,297,713 | 2041 | \$ (1,468,312) |
| 35 | 2042 | - | - | - | 889,438 | 776,875 | 712,400 | 205,000 | 2,583,713 | 2042 | \$ (714,000) |
| 36 | 2043 | - | - | - | 864,500 | 755,688 | - | 192,400 | 1,812,588 | 2043 | \$ (771,125) |
| 37 | 2044 | - | - | - | 839,563 | 734,500 | - | - | 1,574,063 | 2044 | \$ (238,525) |
| 38 | 2045 | - | - | - | 814,625 | 713,313 | - | - | 1,527,938 | 2045 | \$ (46,125) |
| 39 | 2046 | - | - | - | 789,688 | 692,125 | - | - | 1,481,813 | 2046 | \$ (46,125) |
| 40 | 2047 | - | - | - | 764,750 | 670,938 | - | - | 1,435,688 | 2047 | \$ (46,125) |
| 41 | 2048 | - | - | - | 739,813 | 649,750 | - | - | 1,389,563 | 2048 | \$ (46,125) |
| 42 | 2049 | - | - | - | 714,875 | 628,563 | - | - | 1,343,438 | 2049 | \$ (46,125) |
| 43 | 2050 | - | - | - | 689,933 | 607,375 | - | - | 1,297,308 | 2050 | \$ (46,130) |
| 44 | 2051 | - | - | - | - | 586,182 | - | - | 586,182 | 2051 | \$ (711,126) |
| Total | | 161,936,972 | 29,929,045 | 16,600,075 | 63,815,375 | 43,894,063 | 19,529,600 | 5,390,120 | 341,095,250 | | |

FY 19 Budget FY 20 Budget FY 21 Budget FY 22 Budget FY 23 Budget FY 24 Budget

Projected Financing Plan A (\$121,245,000) - No Deferral of Principal - 20/30 Year Bonds

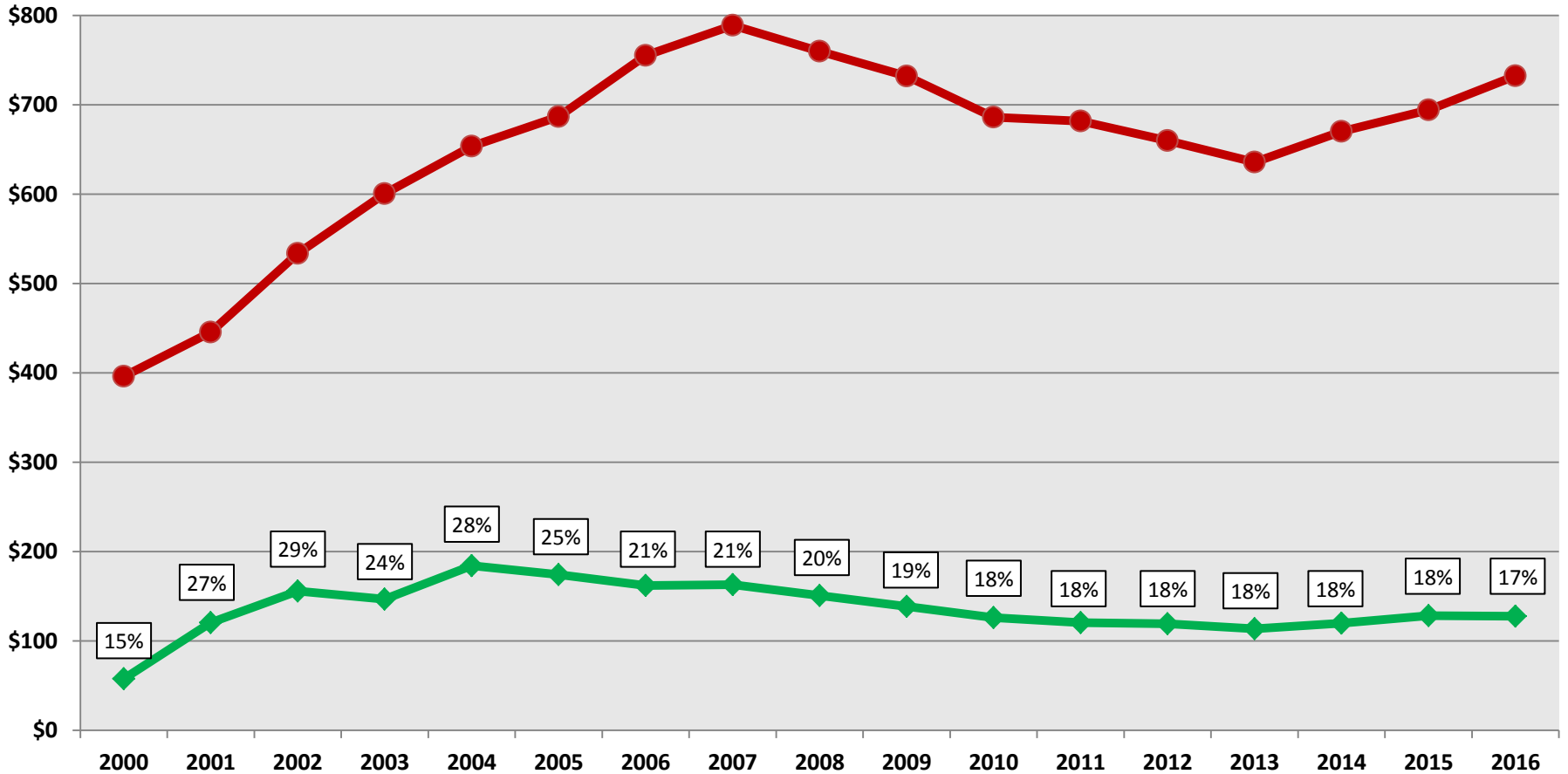
| Line No. | A | | B | | C | | D | | E | | F | | G | | H | |
|--------------|-------------|---|---|---|---|---|---|--|---------------------------------|-------------|----------------------|--|---|--|---|--|
| | Fiscal Year | Existing Debt Schedule Supported by Taxes | \$20,602,000 Bond Sale Dated 5/1/18 3.50% | \$11,660,000 Bond Sale Dated 5/1/19 3.50% | \$42,200,000 Bond Sale Dated 5/1/20 3.75% | \$29,225,000 Bond Sale Dated 5/1/21 3.75% | \$13,760,000 Bond Sale Dated 5/1/22 4.00% | \$3,798,000 Bond Sale Dated 5/1/23 4.00% | Debt Service Supported by Taxes | Fiscal Year | Budget Inc/Dec By FY | | | | | |
| 1 | 2008 | 19,156,301 | - | - | - | - | - | - | 19,156,301 | 2008 | | | | | | |
| 2 | 2009 | 18,544,611 | - | - | - | - | - | - | 18,544,611 | 2009 | | | | | | |
| 3 | 2010 | 18,009,819 | - | - | - | - | - | - | 18,009,819 | 2010 | | | | | | |
| 4 | 2011 | 17,862,266 | - | - | - | - | - | - | 17,862,266 | 2011 | | | | | | |
| 5 | 2012 | 17,545,050 | - | - | - | - | - | - | 17,545,050 | 2012 | | | | | | |
| 6 | 2013 | 17,793,299 | - | - | - | - | - | - | 17,793,299 | 2013 | | | | | | |
| 7 | 2014 | 17,809,207 | - | - | - | - | - | - | 17,809,207 | 2014 | | | | | | |
| 8 | 2015 | 17,890,298 | - | - | - | - | - | - | 17,890,298 | 2015 | | | | | | |
| 9 | 2016 | 18,049,878 | - | - | - | - | - | - | 18,049,878 | 2016 | | | | | | |
| 10 | 2017 | 16,828,988 | - | - | - | - | - | - | 16,828,988 | 2017 | | | | | | |
| 11 | 2018 | 16,397,709 | - | - | - | - | - | - | 16,397,709 | 2018 | | | | | | |
| 12 | 2019 | 15,971,278 | 1,753,070 | - | - | - | - | - | 17,724,348 | 2019 | \$ 1,326,639 | | | | | |
| 13 | 2020 | 15,220,580 | 1,714,950 | 993,100 | - | - | - | - | 17,928,630 | 2020 | \$ 204,282 | | | | | |
| 14 | 2021 | 14,316,643 | 1,678,900 | 972,625 | 3,362,500 | - | - | - | 20,330,668 | 2021 | \$ 2,402,038 | | | | | |
| 15 | 2022 | 13,809,642 | 1,642,850 | 952,150 | 3,295,750 | 2,280,938 | - | - | 21,981,330 | 2022 | \$ 1,650,662 | | | | | |
| 16 | 2023 | 12,255,841 | 1,606,800 | 931,675 | 3,229,000 | 2,236,500 | 1,240,400 | - | 21,500,216 | 2023 | \$ (481,114) | | | | | |
| 17 | 2024 | 11,735,789 | 1,570,750 | 911,200 | 3,162,250 | 2,192,063 | 1,212,800 | 344,920 | 21,129,772 | 2024 | \$ (370,444) | | | | | |
| 18 | 2025 | 8,470,014 | 1,534,700 | 890,725 | 3,095,500 | 2,147,625 | 1,185,200 | 334,200 | 17,657,964 | 2025 | \$ (3,471,808) | | | | | |
| 19 | 2026 | 6,930,119 | 1,498,650 | 870,250 | 3,028,750 | 2,103,188 | 1,157,600 | 326,600 | 15,915,157 | 2026 | \$ (1,742,807) | | | | | |
| 20 | 2027 | 6,524,692 | 1,462,600 | 849,775 | 2,962,000 | 2,053,750 | 1,130,000 | 319,000 | 15,301,817 | 2027 | \$ (613,340) | | | | | |
| 21 | 2028 | 6,074,309 | 1,426,550 | 829,300 | 2,895,250 | 2,009,500 | 1,102,400 | 311,400 | 14,648,709 | 2028 | \$ (653,108) | | | | | |
| 22 | 2029 | 5,718,891 | 1,390,500 | 808,825 | 2,828,500 | 1,965,250 | 1,074,800 | 303,800 | 14,090,566 | 2029 | \$ (558,143) | | | | | |
| 23 | 2030 | 5,546,138 | 1,354,450 | 788,350 | 2,761,750 | 1,921,000 | 1,047,200 | 296,200 | 13,715,088 | 2030 | \$ (375,478) | | | | | |
| 24 | 2031 | 5,375,860 | 1,318,400 | 767,875 | 2,690,000 | 1,876,750 | 1,019,600 | 288,600 | 13,337,085 | 2031 | \$ (378,003) | | | | | |
| 25 | 2032 | 5,007,227 | 1,282,350 | 742,400 | 2,623,438 | 1,827,500 | 992,000 | 281,000 | 12,755,915 | 2032 | \$ (581,170) | | | | | |
| 26 | 2033 | 4,209,890 | 1,246,300 | 722,100 | 2,556,875 | 1,783,438 | 964,400 | 273,400 | 11,756,403 | 2033 | \$ (999,512) | | | | | |
| 27 | 2034 | 3,847,274 | 1,210,250 | 701,800 | 2,490,313 | 1,739,375 | 936,800 | 265,800 | 11,191,612 | 2034 | \$ (564,791) | | | | | |
| 28 | 2035 | 2,565,476 | 1,174,200 | 681,500 | 2,423,750 | 1,695,313 | 904,200 | 258,200 | 9,702,639 | 2035 | \$ (1,488,973) | | | | | |
| 29 | 2036 | 1,410,550 | 1,138,150 | 661,200 | 2,357,188 | 1,651,250 | 876,800 | 250,600 | 8,345,738 | 2036 | \$ (1,356,901) | | | | | |
| 30 | 2037 | 549,050 | 1,102,100 | 640,900 | 2,290,625 | 1,607,188 | 849,400 | 243,000 | 7,282,263 | 2037 | \$ (1,063,475) | | | | | |
| 31 | 2038 | - | 1,066,050 | 620,600 | 2,224,063 | 1,563,125 | 822,000 | 235,400 | 6,531,238 | 2038 | \$ (751,025) | | | | | |
| 32 | 2039 | - | - | 600,300 | 2,157,500 | 1,519,063 | 794,600 | 227,800 | 5,299,263 | 2039 | \$ (1,231,975) | | | | | |
| 33 | 2040 | - | - | - | 2,090,938 | 1,475,000 | 767,200 | 220,200 | 4,553,338 | 2040 | \$ (745,925) | | | | | |
| 34 | 2041 | - | - | - | 914,375 | 1,430,938 | 739,800 | 212,600 | 3,297,713 | 2041 | \$ (1,255,625) | | | | | |
| 35 | 2042 | - | - | - | 889,438 | 776,875 | 712,400 | 205,000 | 2,583,713 | 2042 | \$ (714,000) | | | | | |
| 36 | 2043 | - | - | - | 864,500 | 755,688 | - | 192,400 | 1,812,588 | 2043 | \$ (771,125) | | | | | |
| 37 | 2044 | - | - | - | 839,563 | 734,500 | - | - | 1,574,063 | 2044 | \$ (238,525) | | | | | |
| 38 | 2045 | - | - | - | 814,625 | 713,313 | - | - | 1,527,938 | 2045 | \$ (46,125) | | | | | |
| 39 | 2046 | - | - | - | 789,688 | 692,125 | - | - | 1,481,813 | 2046 | \$ (46,125) | | | | | |
| 40 | 2047 | - | - | - | 764,700 | 670,938 | - | - | 1,435,638 | 2047 | \$ (46,175) | | | | | |
| 41 | 2048 | - | - | - | 739,813 | 649,750 | - | - | 1,389,563 | 2048 | \$ (46,075) | | | | | |
| 42 | 2049 | - | - | - | 714,875 | 628,563 | - | - | 1,343,438 | 2049 | \$ (46,125) | | | | | |
| 43 | 2050 | - | - | - | 689,938 | 607,375 | - | - | 1,297,313 | 2050 | \$ (46,125) | | | | | |
| 44 | 2051 | - | - | - | - | 586,182 | - | - | 586,182 | 2051 | \$ (711,131) | | | | | |
| Total | | 161,936,972 | 28,172,570 | 15,936,650 | 62,547,455 | 43,894,063 | 19,529,600 | 5,390,120 | 337,407,430 | | | | | | | |

FY 19 Budget FY 20 Budget FY 21 Budget FY 22 Budget FY 23 Budget FY 24 Budget

Legal Debt Limits¹

\$ in Millions

City & School Debt Limit City & School GO Debt % Limit Used



¹Nashua has imposed more restrictive limits (2% City; 6% School) than State statute allows (3% City; 7% School). Calculation is % of Base Valuation.